

service; but in no case shall he receive more than fifty per centum (50%) of his former salary.

(b) Any employee of the City of Fayetteville who reaches the age of sixty years or more, or who has reached the age of sixty years or more, may voluntarily retire as an employee of said city; *provided*, such retiring employee has been an employee of the city continuously for a period of twenty years or more, prior to the time he reaches the age of sixty years, or more, and shall be entitled to receive fifty per centum (50%) of the salary he was receiving at the time his retirement became effective. The pension herein provided for shall run for the remainder of the life of such retiring employee. If any regular employee of the city, covered by the provisions of this Act, shall die prior to his retirement without having received any benefits from the retirement fund, the treasurer of the said retirement fund shall pay to the widow or next of kin of deceased employee the sum of one thousand dollars (\$1,000.00); but in case the amount previously deducted from deceased member's pay, plus interest at the rate of six per centum (6%) per annum, exceeds the amount of one thousand dollars (\$1,000.00), the entire sum deducted from his salary, plus interest at six per centum (6%) shall be paid to his widow or next of kin; but this provision shall not apply to any employee who has been receiving retirement benefits prior to the time of his death. If any employee covered by the terms of this Act shall voluntarily withdraw from participating in the retirement fund, the treasurer of the retirement fund shall refund to him an amount, without interest, deducted from his salary during the time he was a participating member of said fund; and any employee of the city shall have the right, upon written application made by him to the trustees of this fund, to withdraw from participating therein, and no further deductions shall be made from his monthly salary.

SEC. 14. When any employee of the City of Fayetteville, covered by the terms of this Act, shall be killed within the limits of the City of Fayetteville, or its territorial jurisdiction, while in the performance of duty, or shall die from the effects of any injury received while in the actual performance of duty, the board may, in its discretion, provide for the payment of a pension for such a period as it may deem proper and wise, in no instance to be over five hundred dollars (\$500.00) a year, to the dependent parent, widow or child of such deceased employee, as the case may be.

SEC. 15. It shall be the duty of the Board of Aldermen of City of Fayetteville to provide suitable office space and accommodations in the city hall or elsewhere for the board

Voluntary retirement upon reaching age 60.

Prerequisites for retirement on age basis.

Amount of pension.

Period.

Payments to widow or next of kin upon death before retirement.

Amount of payments.

Exception.

Refunds authorized upon voluntary withdrawal from participation in retirement fund.

Right to withdraw; procedure.

Benefits payable in event of violent death in performance of duty.

Provision for office space and accommodations for Board.